



APPG Sustainable Construction

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RICS

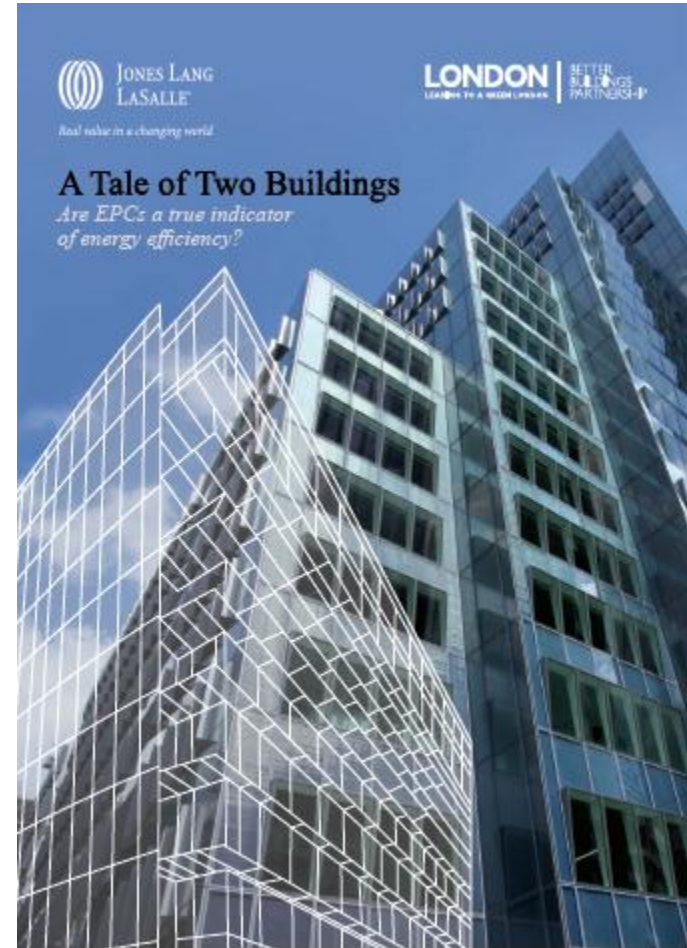
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Best Practice

- Plenty of good examples
- Existing Properties
 - 26 Million Properties
 - 6 Million Solid Wall properties
 - 3 Million Low Rise Flats
 - 300,000 High Rise Flats
- 70% of existing buildings will still be here in 2050

Barriers

- Commercial property – Affect on the bottom line
- Residential property – Affect on value



What is holding the industry back

- Significant investment needed, particularly for SMEs
- No market driver
- Bad previous experiences

Progress on sustainable homes

- Sustainability is below affordability as a requirement for buyers
- Location is always the key requirement
- Too early to say when the affect of the mandatory EPC rating on advertisements will start to influence buyers

The Green Deal

- RICS is very supportive of this initiative
 - Provides a quality assured means of getting advice on energy efficiency and the measures installed
 - Solves the landlord pays but tenant benefits issue in the PRS

The Green Deal

- Concerns over the low/no cost of the Green Deal Advisory Report
- Concerns about the perceptions about an 'attached' loan on resale
- Needs a stronger driver to accelerate take up